

INTERIM FINANCIAL STATEMENT

UNAUDITED INCOME STATEMENT FOR QUARTER ENDED 30th SEPTEMBER 2019

	1st Quarte	er Ended	3 Months Cumulative Todate		
	30 th September 2019 RM'000	30 th September 2018 RM'000	30 th September 2019 RM'000	30 th September 2018 RM'000	
Revenue	369,941	367,052	369,941	367,052	
Operating expenses	(334,118)	(311,256)	(334,118)	(311,256)	
Finance costs	(4,189)	(4,619)	(4,189)	(4,619)	
Share of profit of associated companies	809	1,499	809	1,499	
Profit before tax	32,443	52,676	32,443	52,676	
Taxation	(7,483)	(16,707)	(7,483)	(16,707)	
Profit after tax	24,960	35,969	24,960	35,969	
Other comprehensive income/(loss) Foreign currency translation	22,185 22,185	3,763 3,763	22,185	3,763 3,763	
Total comprehensive income	47,145	39,732	47,145	39,732	
Profit attributable to: Owners of the parent Minority interest	24,747 213 24,960	35,942 27 35,969	24,747 213 24,960	35,942 27 35,969	
Total comprehensive income attributable to: Owners of the parent Minority interest	47,493 (348) 47,145	39,708 24 39,732	47,493 (348) 47,145	39,708 24 39,732	
Weighted average('000) number of Ordinary Shares in issue	1,306,328	1,318,032	1,306,328	1,318,032	
EPS - Basic and diluted (sen)	1.89	2.73*	1.89	2.73*	

This condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report of the Group for the year ended 30 June 2019 (the latest audited accounts).

*For comparative purpose, the Earning per share for the quarter and year to date ended 30 September 2018 has been adjusted to reflect the bonus issue of 1 bonus share for every 1 existing ordinary share which was completed on 8 January 2019.



INTERIM FINANCIAL STATEMENT

UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 30th SEPTEMBER 2019

Investment in associated companies $207,939$ 20 Goodwill on consolidation $28,716$ $28,716$ Deferred tax assets $1,498$ Inventories $193,106$ Trade receivables $193,106$ Tax recoverable $79,929$ Other receivables $73,980$ GST receivable $4,665$ Cash & bank balances $188,742$ TOTAL ASSETS $1,914,824$ Invent Liabilities $10,155$ Share capital $340,077$ Minority Interest $10,155$ Incervent Liabilities $863,628$ Shareholders Fund $1,156,906$ Non-Current Liabilities $48,567$ Long term borrowing $53,693$ Deferred tax liabilities $48,567$ Current Liabilities $141,383$ Index payables and accrued expenses $30,295$ Prepayment received from customers $59,583$ Short term borrowing $57,408$ Provision for taxation $57,408$	9
Property, Plant & Equipment $994,470$ 990 Investment in associated companies $207,939$ 22 Goodwill on consolidation $28,716$ 2 Deferred tax assets $1,232,623$ $1,20$ Inventories $193,106$ 18 Inventories $193,106$ 18 Trade receivables $141,779$ 14 Tax recoverable $79,929$ 50 Other receivables $73,980$ 4 GST receivable $73,980$ 4 GST receivable 665 $682,201$ Cash & bank balances $188,742$ 17 Generation of the second sec	
Investment in associated companies $207,939$ 20 Goodwill on consolidation $28,716$ 27 Deferred tax assets $1,498$ $1,232,623$ $1,20$ Current Assets $1,232,623$ $1,20$ Inventories $193,106$ 18 Trade receivables $141,779$ 14 Tax recoverable $79,929$ 27 Other receivables $73,980$ 26 GST receivable $4,665$ $682,201$ 62 Cash & bank balances $188,742$ 17 $682,201$ 62 TOTAL ASSETS $1,914,824$ $1,84$ $1,84$ EQUITY AND LIABILITIES $340,077$ 34 Share capital $340,077$ 34 Minority Interest $10,155$ 11 Treasury shares $(56,954)$ (63) Reserves $863,628$ 84 Shareholders Fund $1,156,906$ $1,12$ Non-Current Liabilities $102,260$ 100 Current Liabilities <td></td>	
Goodwill on consolidation $28,716$ $28,716$ Deferred tax assets $1,498$ Inventories $1,232,623$ Inventories $193,106$ Inventories $141,379$ Inventories $193,106$ Inventories $193,106$ Inventories $193,106$ Inventories $193,106$ Inventories $193,106$ Inventories $193,106$ Inventories $193,200$ Inventories $11,156,906$ Inventories $11,138,300$ Inventories	69,744
Deferred tax assets $1,498$ $1,232,623$ Current AssetsInventoriesTrade receivablesTax recoverable79,929Other receivablesCash & bank balancesINTAL ASSETS1914,824Corrent LiabilitiesCurrent LiabilitiesCurrent LiabilitiesTreace quablesCarrent LiabilitiesCurrent LiabilitiesCurrent LiabilitiesTrade payablesOther payablesCurrent LiabilitiesCurrent Liabilities <td>07,130</td>	07,130
1,232,6231,20InventoriesInventories193,106Inventories193,106Irade receivables141,779Tax recoverable79,929Other receivables73,980GST receivable4,665Cash & bank balances188,742ITOTAL ASSETS1,914,824EQUITY AND LIABILITIESShare capital340,077Minority Interest10,155Treasury shares(56,954)Reserves863,628Shareholders Fund1,156,906Non-Current Liabilities48,567Long term borrowing53,693Deferred tax liabilities48,567Trade payables141,383Other payables and accrued expenses30,295Prepayment received from customers59,583Short term borrowing366,989Drevision for taxation57,408Conterment contraction57,408Charter borrowing56,658Charter borrowing56,658Charter borrowing56,658Charter borrowing56,658Charter borrowing57,408Charter borrowing57,408Char	28,716
Current AssetsInventories193,10618Trade receivables141,77914Tax recoverable79,9292Other receivables73,9802GST receivable4,6653Cash & bank balances188,74217Gescolution682,20165Cash & bank balances1,914,8241,84EQUITY AND LIABILITIES1,914,8241,84EQUITY AND LIABILITIES10,1551Share capital340,07734Minority Interest10,1551Treasury shares(56,954)(3Reserves863,62884Shareholders Fund1,156,9061,12Non-Current Liabilities48,5674Long term borrowing53,6930Deferred tax liabilities48,5674Trade payables141,38314Other payables and accrued expenses30,2952Prepayment received from customers59,5834Short term borrowing366,98933Provision for taxation57,4085Current Liabilities57,4085	1,406 06,996
Inventories 193,106 16 Trade receivables 141,779 14 Tax recoverable 79,929 7 GST receivables 73,980 4 GST receivable 4,665 6 Cash & bank balances 188,742 17 GST receivable 4,665 6 Cash & bank balances 1914,824 1,8 FQUITY AND LIABILITIES 1914,824 1,8 Share capital 340,077 34 Minority Interest 10,155 1 Treasury shares (56,954) (6 Reserves 863,628 84 Shareholders Fund 1,156,906 1,11 Non-Current Liabilities 48,567 4 Long term borrowing 53,693 6 Deferred tax liabilities 48,567 4 Trade payables 141,383 14 Other payables and accrued expenses 30,295 2 Prepayment received from customers 59,583 4 Short term borrowing 366,989 33 Provision for taxation 57,408	00,990
Inventories 193,106 16 Trade receivables 141,779 14 Tax recoverable 79,929 7 Other receivables 73,980 4 GST receivable 4,665 6 Cash & bank balances 188,742 17 682,201 6 6 TOTAL ASSETS 1,914,824 1,84 EQUITY AND LIABILITIES 340,077 34 Share capital 340,077 34 Minority Interest 10,155 15 Treasury shares (56,954) (6 Reserves 863,628 84 Shareholders Fund 1,156,906 1,11 Non-Current Liabilities 48,567 4 Long term borrowing 53,693 6 Deferred tax liabilities 48,567 4 Trade payables 141,383 14 Other payables and accrued expenses 30,295 2 Prepayment received from customers 59,583 4 Short term borrowing 366,989 33 Provision for taxation 57,408	
Trade receivables $141,779$ 14 Tax recoverable 79,929 7 Other receivables 73,980 4 GST receivable $4,665$ 188,742 17 Cash & bank balances $188,742$ 17 6 TOTAL ASSETS $1,914,824$ $1,84$ 1,84 EQUITY AND LIABILITIES $340,077$ 34 Share capital $340,077$ 34 Minority Interest $10,155$ 1 Treasury shares $(56,954)$ (6) Reserves $863,628$ 84 Shareholders Fund $1,156,906$ $1,13$ Non-Current Liabilities $48,567$ 4 Long term borrowing $53,693$ 0 Deferred tax liabilities $41,383$ 14 Other payables $141,383$ 14 Other payables and accrued expenses $30,295$ 2 Prepayment received from customers $59,583$ 4 Short term borrowing $366,989$ 33 Provision for taxation $57,408$ $57,408$ </td <td>81,940</td>	81,940
Other receivables $73,980$ $44,665$ GST receivable $4,665$ Cash & bank balances $188,742$ $128,742$ 15 $682,201$ 62 $682,201$ 62 TOTAL ASSETS $1,914,824$ EQUITY AND LIABILITIESShare capital $340,077$ Minority Interest $10,155$ Treasury shares $(56,954)$ ($56,954$) $(25,954)$ Reserves $863,628$ Shareholders Fund $1,156,906$ I,15 $102,260$ Deferred tax liabilities $48,567$ Long term borrowing $53,693$ Deferred tax liabilities $141,383$ Trade payables $141,383$ Other payables and accrued expenses $30,295$ Prepayment received from customers $59,583$ Short term borrowing $366,989$ Provision for taxation $57,408$ Comparison for taxation $57,408$	49,515
GST receivable $4,665$ Cash & bank balances $188,742$ 17 G82,201 63 FOTAL ASSETS $1,914,824$ $1,84$ EQUITY AND LIABILITIES $340,077$ 34 Share capital $340,077$ 34 Minority Interest $10,155$ 11 Treasury shares $(56,954)$ $(35,954)$ Reserves $863,628$ 86 Shareholders Fund $1,156,906$ $1,12$ Non-Current Liabilities $48,567$ $48,567$ Long term borrowing $53,693$ 00 Deferred tax liabilities $48,567$ $48,567$ Trade payables $141,383$ 14 Other payables and accrued expenses $30,295$ 22 Prepayment received from customers $59,583$ 48 Short term borrowing $366,989$ 33 Provision for taxation $57,408$ 66	74,614
Cash & bank balances $188,742$ 15 Cash & bank balances $682,201$ 66 TOTAL ASSETS $1,914,824$ $1,84$ EQUITY AND LIABILITIESShare capital $340,077$ 34 Minority Interest $10,155$ 11 Treasury shares $(56,954)$ $(58,954)$ Reserves $863,628$ 84 Shareholders Fund $1,156,906$ $1,12$ Non-Current Liabilities $48,567$ $48,567$ Long term borrowing $53,693$ 00 Deferred tax liabilities $141,383$ 14 Other payables and accrued expenses $30,295$ 22 Prepayment received from customers $59,583$ 46 Short term borrowing $366,989$ 32 Provision for taxation $57,408$ $655,658$ 66	47,732
682,201 63 TOTAL ASSETS $1,914,824$ $1,84$ EQUITY AND LIABILITIESShare capital $340,077$ 34 Minority Interest $10,155$ 11 Treasury shares $(56,954)$ $(56,954)$ Reserves $863,628$ Shareholders Fund $1,156,906$ $1,15$ Non-Current LiabilitiesLong term borrowing $53,693$ 0 Deferred tax liabilities $141,383$ $141,383$ $141,383$ $141,383$ $141,383$ $141,383$ $141,383$ $141,383$ $141,383$ $141,383$ $141,383$ $141,383$ $142,383$ $141,383$ $142,383$ $141,383$ $142,383$ $141,383$ $142,383$ $141,383$ $142,383$ $142,383$ $142,383$ $142,383$ $142,383$ $142,383$ $142,383$ $142,383$ $142,383$ $142,383$ $142,383$ $142,383$ $142,383$ </td <td>8,095</td>	8,095
TOTAL ASSETS $1,914,824$ $1,84$ EQUITY AND LIABILITIESShare capital $340,077$ 34 Minority Interest $10,155$ 11 Treasury shares $(56,954)$ $(56,954)$ Reserves $863,628$ 86 Shareholders Fund $1,156,906$ $1,13$ Non-Current Liabilities $48,567$ 46 Long term borrowing $53,693$ 66 Deferred tax liabilities $48,567$ 46 Current Liabilities $102,260$ 10 Current Liabilities $30,295$ 26 Trade payables and accrued expenses $30,295$ 26 Prepayment received from customers $59,583$ 46 Short term borrowing $366,989$ 336 Provision for taxation $57,408$ 66	73,814
EQUITY AND LIABILITIESShare capital $340,077$ </td <td>35,710</td>	35,710
Share capital $340,077$ $340,077$ Minority Interest $10,155$ $10,155$ Treasury shares $(56,954)$ $(56,954)$ Reserves $863,628$ 842 Shareholders Fund $1,156,906$ $1,112$ Non-Current Liabilities $48,567$ 420 Long term borrowing $53,693$ 600 Deferred tax liabilities $48,567$ 4200 Current Liabilities $102,260$ 1000 Current Liabilities $141,383$ 1400 Other payables and accrued expenses $30,295$ 2200 Prepayment received from customers $59,583$ 4000 Short term borrowing $366,989$ 3200 Provision for taxation $57,408$ 4000	42,706
Minority Interest $10,155$ Treasury shares $(56,954)$ Reserves $863,628$ Shareholders Fund $1,156,906$ Non-Current LiabilitiesLong term borrowing $53,693$ Deferred tax liabilitiesMinority LiabilitiesTrade payablesOther payables and accrued expensesPrepayment received from customersShort term borrowingShort term borrowingProvision for taxationTrade payablesCurrent LiabilitiesDeferred tax liabilitiesTrade payables102,260102,260102,260103,295104,295105,658	
Treasury shares $(56,954)$ $(56,954)$ Reserves $863,628$ 84 Shareholders Fund $1,156,906$ $1,13$ Non-Current Liabilities $53,693$ 60 Long term borrowing $53,693$ 60 Deferred tax liabilities $48,567$ $48,567$ Current Liabilities $102,260$ 10 Current Liabilities $141,383$ 14 Other payables and accrued expenses $30,295$ 22 Prepayment received from customers $59,583$ 48 Short term borrowing $366,989$ 32 Provision for taxation $57,408$ 60	40,077
Reserves863,62884Shareholders Fund1,156,9061,15Non-Current Liabilities53,69360Long term borrowing53,69360Deferred tax liabilities48,5674102,2601010Current Liabilities102,26010Current Liabilities30,2952Trade payables and accrued expenses30,2952Prepayment received from customers59,5834Short term borrowing366,98933Provision for taxation57,4086	10,516
Shareholders Fund1,156,9061,13Non-Current Liabilities53,69360Long term borrowing53,69360Deferred tax liabilities48,5674102,2601010Current Liabilities141,38314Other payables and accrued expenses30,2952Prepayment received from customers59,5834Short term borrowing366,98933Provision for taxation57,4086	56,649)
Non-Current LiabilitiesLong term borrowing53,693Deferred tax liabilities48,567102,26010Current Liabilities102,260Trade payables141,383Other payables and accrued expenses30,295Prepayment received from customers59,583Short term borrowing366,989Provision for taxation57,408	40,282
Long term borrowing53,6936Deferred tax liabilities48,5674102,26010Current Liabilities141,38314Trade payables141,38314Other payables and accrued expenses30,2952Prepayment received from customers59,5834Short term borrowing366,98933Provision for taxation57,4084655,65860	34,226
Deferred tax liabilities48,5674102,26010Current LiabilitiesTrade payablesTrade payables and accrued expenses30,295Prepayment received from customers59,583Short term borrowing366,9899rovision for taxation57,408655,658	
Current LiabilitiesTrade payablesTrade payablesOther payables and accrued expenses30,295Prepayment received from customers59,583Short term borrowing366,989999655,658	61,038
Current LiabilitiesTrade payables141,38314Other payables and accrued expenses30,2952Prepayment received from customers59,5834Short term borrowing366,98933Provision for taxation57,4084655,65860	45,575
Trade payables141,38314Other payables and accrued expenses30,2952Prepayment received from customers59,5832Short term borrowing366,98933Provision for taxation57,4083655,65860	06,613
Other payables and accrued expenses30,2952Prepayment received from customers59,5834Short term borrowing366,98933Provision for taxation57,4084655,65860	
Prepayment received from customers59,5834Short term borrowing366,98933Provision for taxation57,40833655,65860	42,089
Short term borrowing 366,989 33 Provision for taxation 57,408 33 655,658 60	26,829
Provision for taxation 57,408 5 655,658 60	48,563
655,658 60	30,516
	53,872
TOTAL EQUITY AND LIABILITIES1,914,8241,84	01,869
	42,708
Net Asset per share 0.85	0.83

This condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report of the Group for the year ended 30 June 2019 (the latest audited accounts).



INTERIM FINANCIAL STATEMENT UNAUDITED CONDENSED STATEMENT OF CASH FLOW FOR QUARTER ENDED 30th SEPTEMBER 2019

	1st Quarter	1st Quarter Ended		
	30 th September 2019 RM'000	30 th September 2018 RM'000		
Profit before tax	32,442	52,678		
Adjustment for non cash items	18,893	19,616		
Operating profit before changes in working capital	51,335	72,294		
Changes in working capital: Net change in current assets	(29,678)	(47,692)		
Net change in current liabilities Income tax paid	13,780	38,632 (21,742)		
Net change in GST receivable	(6,362) 3,430	(21,742) (45)		
Net cash flows from operating activities	32,505	41,447		
Investing Activities				
Purchase of property, plant and equipment	(37,267)	(27,841)		
Proceeds from non-controlling interests	-	-		
Net cash flows from investing activities	(37,267)	(27,841)		
Financing Activities				
Bank borrowings	29,128	(28,892)		
Share buy back	(305)	-		
Interest expenses Dividend paid	(4,189)	(4,619) 3,018		
		5,010		
Net cash flows from financing activities	24,634	(30,493)		
Net change in cash & cash equivalents	19,872	(16,887)		
Effect of foreign exchange rate changes	(4,944)	(2,639)		
Cash & cash equivalent at beginning of period	173,814	145,170		
Cash & cash equivalent at end of period	188,742	125,644		
Analysis of cash & cash equivalents:-	100 7 10	105 / 11		
Cash & bank balances	<u>188,742</u> 188,742	125,644 125,644		
	100,742	123,044		

This Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report of the Group for the year ended 30 June 2019 (latest audited accounts).



INTERIM FINANCIAL STATEMENT UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR QUARTER ENDED 30th SEPTEMBER 2019

	Share Capital RM'000	Reserves Attributable To Capital RM'000	Retained Profits RM'000	Minority Interest RM'000	Total RM'000
<u>Year Ended 30th June 2019</u>					
At 1st July 2018	340,077	(167,512)	840,123	10,021	1,022,710
Movements during the year	-	20,691	90,330	495	111,516
At 30th June 2019	340,077	(146,821)	930,453	10,516	1,134,226
Year Ended 30 th September 2019					
At 1 st July 2018	340,077	(146,821)	930,453	10,516	1,134,226
Movements during the year	-	(1,675)	24,716	(361)	22,680
At 30 th September 2019	340,077	(148,496)	955,169	10,155	1,156,906

This Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report of the Group for the year ended 30 June 2019 (the latest audited accounts).