

**INTERIM FINANCIAL STATEMENT**  
**UNAUDITED INCOME STATEMENT FOR QUARTER ENDED 31<sup>st</sup> DECEMBER 2018**

|   | 2nd Quarter Ended                           |   | 6 Months Cumulative To date                 |   |
|---|---|---|---|---|
|   | 31 <sup>st</sup> December<br>2018<br>RM'000 | 31 <sup>st</sup> December<br>2017<br>RM'000 | 31 <sup>st</sup> December<br>2018<br>RM'000 | 31 <sup>st</sup> December<br>2017<br>RM'000 |
| Revenue   | 385,101                                     | 335,914                                     | 752,153                                     | 647,935                                     |
| Operating expenses  | (326,601)                                   | (275,421)                                   | (637,857)                                   | (545,346)                                   |
| Finance costs   | (4,656)                                     | (3,325)                                     | (9,275)                                     | (6,648)                                     |
| Share of profit of associated companies                   | 473   | 466   | 1,972                                       | 2,348                                       |
| Profit before tax   | 54,317                                      | 57,634                                      | 106,993                                     | 98,289                                      |
| Taxation  | (15,596)                                    | (20,335)                                    | (32,303)                                    | (32,896)                                    |
| Profit after tax  | 38,721                                      | 37,299                                      | 74,690                                      | 65,393                                      |
| Other comprehensive income/(loss)                         |   |   |   |   |
| Foreign currency translation                              | 832   | (8,321)                                     | 4,595                                       | (11,331)                                    |
|   | 832   | (8,321)                                     | 4,595                                       | (11,331)                                    |
| Total comprehensive income                                | 39,553                                      | 28,978                                      | 79,285                                      | 54,062                                      |
| Profit attributable to:                                   |   |   |   |   |
| Owners of the parent                                      | 38,136                                      | 35,903                                      | 74,078                                      | 63,804                                      |
| Minority interest   | 585   | 1,396                                       | 612   | 1,589                                       |
|   | 38,721                                      | 37,299                                      | 74,690                                      | 65,393                                      |
| Total comprehensive income attributable to:               |   |   |   |   |
| Owners of the parent                                      | 38,983                                      | 27,799                                      | 78,691                                      | 52,837                                      |
| Minority interest   | 570   | 1,179                                       | 594   | 1,225                                       |
|   | 39,553                                      | 28,978                                      | 79,285                                      | 54,062                                      |
| Weighted average('000) number of Ordinary Shares in issue | 655,654                                     | 662,323                                     | 655,654                                     | 662,323                                     |
| EPS - Basic and diluted ( sen )                           | 5.82  | 5.42  | 11.30                                       | 9.63  |

*This condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report of the Group for the period ended 30 June 2018 (the latest audited accounts).*



**INTERIM FINANCIAL STATEMENT**

**UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31<sup>st</sup> DECEMBER 2018**

|                                     | <b>Unaudited<br/>31<sup>st</sup> December 2018<br/>RM'000</b> | <b>Audited<br/>30<sup>th</sup> June 2018<br/>RM'000</b> |
|-------------------------------------|---|---|
| <b>ASSETS</b>                       |   |   |
| <b>Non-Current Assets</b>           |   |   |
| Property, Plant & Equipment         | 928,253   | 900,063   |
| Investment in associated companies  | 198,783   | 196,811   |
| Goodwill on consolidation           | 30,993  | 28,716  |
| Deferred tax assets                 | 1,334   | 1,988   |
|                                     | 1,159,363   | 1,127,578   |
| <b>Current Assets</b>               |   |   |
| Inventories                         | 202,880   | 187,847   |
| Trade receivables                   | 189,789   | 151,112   |
| Tax recoverable                     | 46,413  | 36,415  |
| Other receivables                   | 58,693  | 38,619  |
| GST receivable                      | 12,968  | 12,925  |
| Cash & bank balances                | 148,352   | 145,170   |
|                                     | 659,095   | 572,088   |
| <b>TOTAL ASSETS</b>                 | 1,818,458   | 1,699,666   |
| <b>EQUITY AND LIABILITIES</b>       |   |   |
| Share capital                       | 340,077   | 340,077   |
| Minority Interest                   | 7,965   | 10,021  |
| Treasury share                      | (48,938)  | (48,938)  |
| Reserves                            | 786,895   | 721,550   |
| <b>Shareholders Fund</b>            | 1,085,999   | 1,022,710   |
| <b>Non-Current Liabilities</b>      |   |   |
| Long term borrowing                 | 57,190  | 61,722  |
| Deferred tax liabilities            | 49,018  | 49,019  |
|                                     | 106,208   | 110,741   |
| <b>Current Liabilities</b>          |   |   |
| Trade payables                      | 182,992   | 125,209   |
| Other payables and accrued expenses | 27,283  | 9,594   |
| Prepayment received from customers  | 46,618  | 50,533  |
| Short term borrowing                | 358,210   | 374,456   |
| Provision for taxation              | 11,148  | 6,423   |
| Dividend payable                    | -   | -   |
|                                     | 626,251   | 566,215   |
| <b>TOTAL EQUITY AND LIABILITIES</b> | 1,818,458   | 1,699,666   |
| Net Asset per share                 | 1.60  | 1.50  |

*This condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report of the Group for the period ended 30 June 2018 (the latest audited accounts).*

**INTERIM FINANCIAL STATEMENT**  
**UNAUDITED CONDENSED STATEMENT OF CASH FLOW**  
**FOR QUARTER ENDED 31<sup>st</sup> DECEMBER 2018**

|  | <b>2nd Quarter Ended</b>                            |   |
|--|---|---|
|  | <b>31<sup>st</sup> December<br/>2018<br/>RM'000</b> | <b>31<sup>st</sup> December<br/>2017<br/>RM'000</b> |
| Profit before tax                                  | 106,994   | 98,290  |
| Adjustment for non cash items                      | 38,233  | 8,500   |
| Operating profit before changes in working capital | 145,227   | 106,790   |
| Changes in working capital:                        |   |   |
| Net change in current assets                       | (73,780)  | 53,261  |
| Net change in current liabilities                  | 68,673  | (7,507)   |
| Income tax paid                                    | (36,925)  | (20,585)  |
| Net change in GST receivable                       | (44)  | (8,468)   |
| <b>Net cash flows from operating activities</b>    | <b>103,151</b>                                      | <b>123,491</b>                                      |
| <b>Investing Activities</b>                        |   |   |
| Purchase of property, plant and equipment          | (52,112)  | (19,625)  |
| Investment in subsidiary companies                 | -   | -   |
| Proceeds from noncontrolling interest              | -   | 2,193   |
| <b>Net cash flows from investing activities</b>    | <b>(52,112)</b>                                     | <b>(17,432)</b>                                     |
| <b>Financing Activities</b>                        |   |   |
| Bank borrowings                                    | (20,779)  | (46,548)  |
| Share buy back                                     | -   | (22,734)  |
| Interest expenses                                  | (9,275)   | (6,516)   |
| Dividend paid                                      | (13,113)  | (36,387)  |
| <b>Net cash flows from financing activities</b>    | <b>(43,167)</b>                                     | <b>(112,185)</b>                                    |
| Net change in cash & cash equivalents              | 7,872   | (6,126)   |
| Effect of foreign exchange rate changes            | (4,690)   | 4,739   |
| Cash & cash equivalent at beginning of period      | 145,170   | 156,088   |
| <b>Cash &amp; cash equivalent at end of period</b> | <b>148,352</b>                                      | <b>154,701</b>                                      |

|  |                |                |
|--|----------------|----------------|
| Note :   |                |                |
| Cash & bank balances                               | 148,352        | 154,701        |
| Bank overdraft                                     | -              | -              |
| <b>Cash &amp; cash equivalent at end of period</b> | <b>148,352</b> | <b>154,701</b> |

*This Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report of the Group for the period ended 30 June 2018 (latest audited accounts).*

**INTERIM FINANCIAL STATEMENT**  
**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR QUARTER ENDED 31<sup>st</sup> DECEMBER 2018**

| <b>Share Capital</b> | <b>Reserve Attributable To Capital</b> | <b>Retained Profits</b> | <b>Minority Interest</b> | <b>Total</b>  |
|----------------------|--|-------------------------|--------------------------|---------------|
| <b>RM'000</b>        | <b>RM'000</b>                          | <b>RM'000</b>           | <b>RM'000</b>            | <b>RM'000</b> |

**Period Ended 30th June 2018**

|                             |                |                  |                |               |                  |
|-----------------------------|----------------|------------------|----------------|---------------|------------------|
| At 1st July 2017            | 340,077        | (65,380)         | 792,508        | 3,030         | 1,070,236        |
| Movements during the period | -              | (102,132)        | 47,616         | 6,991         | (47,525)         |
| <b>At 30th June 2018</b>    | <b>340,077</b> | <b>(167,512)</b> | <b>840,124</b> | <b>10,021</b> | <b>1,022,711</b> |

**Period Ended 30<sup>th</sup> June 2018**

|   |                |                  |                |              |                  |
|---|----------------|------------------|----------------|--------------|------------------|
| At 1 <sup>st</sup> July 2018            | 340,077        | (167,512)        | 840,124        | 10,021       | 1,022,711        |
| Movements during the period             | -              | 4,612            | 60,733         | (2,056)      | 63,289           |
| <b>At 31<sup>st</sup> December 2018</b> | <b>340,077</b> | <b>(162,900)</b> | <b>900,857</b> | <b>7,965</b> | <b>1,086,000</b> |

*This Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report of the Group for the period ended 30 June 2018 (the latest audited accounts).*