

INTERIM FINANCIAL STATEMENT
UNAUDITED INCOME STATEMENT FOR 1ST QUARTER ENDED 31ST MARCH 2014

	1st Quarter Ended		3 Months Cumulative Todate	
	31 March 2014 RM'000	31 March 2013 RM'000	31 March 2014 RM'000	31 March 2013 RM'000
Revenue	232,273	320,540	232,273	320,540
Operating expenses	(199,394)	(284,698)	(199,394)	(284,698)
Finance costs	(2,303)	(2,182)	(2,303)	(2,182)
Share of profit of associated companies	1,564	3,107	1,564	3,107
Profit before tax	32,140	36,767	32,140	36,767
Taxation	(5,833)	(4,674)	(5,833)	(4,674)
Profit after tax	26,307	32,093	26,307	32,093
Other comprehensive income				
Foreign currency translation	-	(550)	-	(550)
	-	(550)	-	(550)
Total comprehensive income	26,307	31,543	26,307	31,543
Profit attributable to:				
Owners of the parent	26,596	32,399	26,596	32,399
Minority interest	(289)	(306)	(289)	(306)
	26,307	32,093	26,307	32,093
Total comprehensive income attributable to:				
Owners of the parent	26,596	31,865	26,596	31,900
Minority interest	(289)	(322)	(289)	(357)
	26,307	31,543	26,307	31,543
Number of Shares @ RM 0.50 per share	680,154	680,154	680,154	680,154
EPS - Basic (sen)	3.91	4.76	3.91	4.76
EPS - Diluted (sen)	-	-	-	-

This condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report of the Group for the year ended 31st December 2013 (the latest audited accounts).



INTERIM FINANCIAL STATEMENT

UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2014

	31 March 2014 RM'000	Audited 31 December 2013 RM'000
ASSETS		
Non current assets		
Property, Plant & Equipment	621,321	527,263
Investment in associated companies	216,468	214,904
Goodwill on consolidation	28,716	28,716
Deferred tax assets	2,209	2,209
	868,714	773,092
Current assets		
Inventories	182,508	192,661
Trade receivables	121,827	129,167
Other receivables	109,853	107,685
Cash & bank balances	123,315	167,130
	537,503	596,643
TOTAL ASSETS	1,406,217	1,369,735
EQUITY AND LIABILITIES		
Share capital	340,077	340,077
Minority Interest	(1,250)	(1,001)
Reserves	564,147	558,572
Shareholders fund	902,974	897,648
Non current liabilities		
Long term borrowing	160,208	127,022
Deferred tax liabilities	24,201	24,201
	184,409	151,223
Current liabilities		
Trade payables	44,079	59,373
Other payables and accrued expenses	42,884	41,627
Short term borrowing	201,210	195,763
Provision for taxation	10,257	10,518
Dividend payable	20,405	13,583
	318,835	320,864
TOTAL EQUITY AND LIABILITIES	1,406,217	1,369,735
Net Asset per share @ RM 0.50 per share *	1.33	1.32

This condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2013 (the latest audited accounts).



INTERIM FINANCIAL STATEMENT
UNAUDITED CONDENSED STATEMENT OF CASH FLOW
FOR 1ST QUARTER ENDED 31ST MARCH 2014

	Current Period Ended 31 March 2014 RM'000	Corresponding Period Ended 31 March 2013 RM'000
Profit before tax	32,140	36,767
Adjustment for non cash items	6,557	(14,100)
Operating profit before changes in working capital	<u>38,696</u>	<u>22,667</u>
Changes in working capital:		
Net change in current assets	14,859	20,667
Net change in current liabilities	(27,619)	(17,890)
Income tax paid	(6,425)	(4,674)
Net cash flows from operating activities	<u>19,511</u>	<u>20,770</u>
Investing Activities		
Purchase of property, plant and equipment	(99,876)	(12,121)
Investment in associate company	-	-
Net cash flows from investing activities	<u>(99,876)</u>	<u>(12,121)</u>
Financing Activities		
Bank borrowings	38,633	4,878
Interest Paid	(2,303)	-
Dividend paid	-	(13,583)
Net cash flows from financing activities	<u>36,331</u>	<u>(8,705)</u>
Net change in cash & cash equivalents	(44,034)	(56)
Effect of foreign exchange rate changes	219	(550)
Cash & cash equivalent at beginning of period	<u>167,130</u>	<u>122,863</u>
Cash & cash equivalent at end of period	<u>123,315</u>	<u>122,257</u>

Note :		
Cash & bank balances	123,315	122,257
Bank overdraft	-	-
Cash & cash equivalent at end of period	<u>123,315</u>	<u>122,257</u>

This Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2013 (latest audited accounts).

INTERIM FINANCIAL STATEMENT
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR 1ST QUARTER ENDED 31ST MARCH 2014

	Share Capital	Reserve attributable to capital	Retained profits	Minority Interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Year Ended 31 December 2013</u>					
At 1 January 2013	170,039	76,549	522,503	(53)	769,038
Movements during the period	170,038	(128,707)	88,227	(948)	128,610
At 31 December 2013	<u>340,077</u>	<u>(52,158)</u>	<u>610,730</u>	<u>(1,001)</u>	<u>897,648</u>
<u>1st Quarter Ended 31 March 2014</u>					
At 1 January 2014	340,077	(52,158)	610,730	(1,001)	897,648
Movements during the period	-	(616)	6,191	(249)	5,326
At 31 March 2014	<u>340,077</u>	<u>(52,774)</u>	<u>616,921</u>	<u>(1,250)</u>	<u>902,974</u>

This Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2013 (the latest audited accounts).